serving members since 1960

EXCHANGE

ALPS FEDERAL CREDIT UNION

Summer 2013

Field of Membership

Happy summer to all our members! It has been another busy quarter for your credit union and I thought it would be a good time to update everyone on what we have been working on for you.

We have added some new services by improving our mobile banking application for smartphones, as well as by rolling out our new remote deposit application. Thanks to the remote deposit app, you now have the convenience of your credit union wherever you are. In order to use it, you simply download the app and register your account. After that, you can sign the check you receive, take a picture of both sides with your iPhone or Android smartphone, and make your deposit from wherever you are...as long as you have a cell phone signal!

In June, we were supporters of the 58th annual Sitka Salmon Derby and helped sponsor the live broadcast updates from the derby barge stationed in Crescent Harbor. During broadcast breaks, ALPS FCU staff participated in sharing what we have been doing this year to improve the credit union. It was great to see that the fish have gotten bigger this year, and the weather was great for the derby.

And, of course, the big news! After a lot of discussion and looking at options for our future, ALPS Federal Credit Union has received approval from the NCUA to expand our field of membership to include all of southeast Alaska! For a variety of reasons, it makes sense for ALPS FCU to expand and offer our services to a broader base of people. Not only does the credit union already have members all over the southeast due to relocations and work travel, this expansion is a key component that allows ALPS FCU to continue to grow and be able to offer the increasingly broad range of products and services our members have come to expect in today's world.

Therefore, effective April 2013, ALPS FCU is now able to offer credit union membership and the opportunity to take advantage of the benefits that come along with being a member of ALPS Federal Credit Union to anyone who lives, works, worships or goes to school in southeast Alaska – from the City and Borough of Yakutat all the way down the Alaska panhandle!

We are excited to be able to offer our services to such a wider market, and are looking forward to what this will allow us to do for everyone who is already a member, as well as those who will join us in the future.

We hope you enjoy the rest of your summer, and keep watching for what we find to offer you next!

- John O'Brien, CEO

Donating to a Great Cause: Sitka Summer Music Festival

This June, ALPS Federal Credit Union donated $1,000 to the Sitka Summer Music Festival Capital Campaign Committee. The festival committee is in the process of raising funds to purchase Stevenson Hall, on the former Sheldon Jackson College campus. Once the funds are raised and the hall is acquired, it will be used as the Sitka Summer Music Festival's main headquarters, including

ALPS Federal Credit Union Board of Directors

Mike White	Chair
Ron Conner	Vice Chair
Roxanne Richter	Secretary
Duane Vilandre	Director
Bill Steinbach	Director
Stan Eliason	Director
Sarah Watkins	Director

Supervisory Committee

Ken Hammons
Dirk White
Cathy Hazel
Linda Speerstra

Office Hours

Lobby: Monday - Friday 9:00 am - 5:30 pm
Saturday 10:00 am - 2:00 pm
Drive - Thru: Monday - Friday 8:00 am - 5:30 pm
Saturday 10:00 am - 2:00 pm

VISIT US ON THE WEB AT: www.alpsfcu.org
EMAIL: loans@alpsfcu.org • membersvc@alpsfcu.org
907.747.6261 • 888.747.6261 • fax: 907.747.8038

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housing for traveling performers, rehearsal studios, and classrooms for festival events.

The Sitka Summer Music Festival prides itself in being the only fully functioning classical music organization in the state of Alaska. Jeff Budd and Don Surgeon, board members for the Sitka Summer Music Festival, came in to ALPS to accept the donation from John O'Brien and wanted to express their sincere thanks to ALPS FCU and the ALPS Board of Directors for their charitable donation.

Left to right: Don Surgeon, Jeff Budd, John O'Brien

Don't Tax My Credit Union

Act Now to Preserve Credit Unions, So We Can Continue Benefitting YOU!

Our credit union pays every tax that a bank pays except one: The corporate income tax. That's because all credit unions are not-for-profit cooperatives that are owned by their members -- consumers like you. As nonprofits, credit unions return what they earn to their members in the form of lower rates on loans, higher returns on savings, and lower and/or fewer fees. In fact, for every $1 of their tax exemption, credit unions return well over $10 to consumers in lower fees and better rates. That's a solid investment in our communities.

But you might lose ALL of the benefits you enjoy at Alps Federal Credit Union unless Congress hears loud and clear from our members that you want us protected as part of federal tax reforms. Some (mostly banking associations) are saying that credit unions should be stripped of their tax-exempt status and forced to pay income tax, even though it was banks (not credit unions) that took huge government bailouts.

The truth is, if credit unions were taxed – and remained as nonprofits – it's unlikely that their members could continue to receive lower rates on loans, higher savings returns, and lower fees.

You might say that **taxing credit unions is really a tax on 96 million credit union members**. If the savings and service you enjoy at Alps Federal Credit Union is important to you, please take a moment to ask Congress to preserve credit unions' tax status as part of tax reforms occurring now. Without the preservation of our tax exempt status, you could lose the many benefits you enjoy. Visit DontTaxMyCreditUnion.org to send a pre-written email to your member of Congress today, or call them toll-free at 877-642-4223. Simply tell them, "Don't tax my credit union!"

"Don't tax my credit union!"

Phishing Alert: Don't Take the Bait

Perhaps it was last night while you were lying in bed, savoring the thought that your online bill pay has paid all your bills for you so far this year – or perhaps it was this morning, when you woke up and realized that it's payday and, thanks to mobile deposit, you don't have to stop by the credit union on your lunch break; either way, you've probably noticed that we live in a society that fully embraces the online and mobile lifestyle. From online shopping and gaming to paying bills and doing your banking, it's a shift that transcends convenience as you know it, allowing you to have control of your life on a whole new level.

But with the increase of control comes a heightened need for personal responsibility. We all need to be aware of schemes to try and steal those important user names and passwords and even your own personal information.

If you get an e-mail that looks like it's from us or from another financial institution and it asks for your Social Security number, account number for verification, login ID, or password, don't take the bait. It's not legitimate—it's phishing, and it's fraud. Report it to us or to the affected financial institution, then delete it.

New Version!

A new version of our iOS mobile banking app is available now (version 2.4.1)! The update introduces ALPS Bill Pay to your iOS device (Android update coming soon!).

Available on the App Store

ANDROID APP ON Google play

ALPS Mobile Banking

ALPS Exchange written by
Isaiah Clark - ALPS Operations Manager

Office Closures

Thursday, July 4TH
- In observance of Independence Day

Monday, September 2ND
- In observance of Labor Day

EQUAL HOUSING LENDER

Your savings federally insured to $250,000 and backed by the full faith and credit of the United States Government.

NCUA

ALPS FEDERAL CREDIT UNION

www.alpsfcu.org